



Town of East Greenbush

2013 Preliminary Budget
Public Hearing
November 8, 2012

2013 Budget Overview



- Responsible budgeting to maintain services while keeping taxes as low as possible
 - Continued reduction in negative Fund Balances
 - Comply with NYS Tax Cap
 - Conservative Revenue Forecasts
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2013 Budget – Tax Levy



Fund	2011 Levy	2012 Levy	Difference	
General	3,947,955	4,013,902	65,947	1.7%
Highway	2,423,109	2,423,109	-	0.0%
General Water	379,104	379,104	-	0.0%
General Sewer	427,424	427,424	-	0.0%
HM Sewer	253,495	253,495	-	0.0%
Couse Sewer	215,786	140,786	(75,000)	-34.8%
3rd Avenue Sewer	404,134	354,134	(50,000)	-12.4%
Ambulance	475,186	671,913	196,727	41.4%
Total	\$8,526,193	\$8,663,867	\$137,674	1.6%

2013 Budget

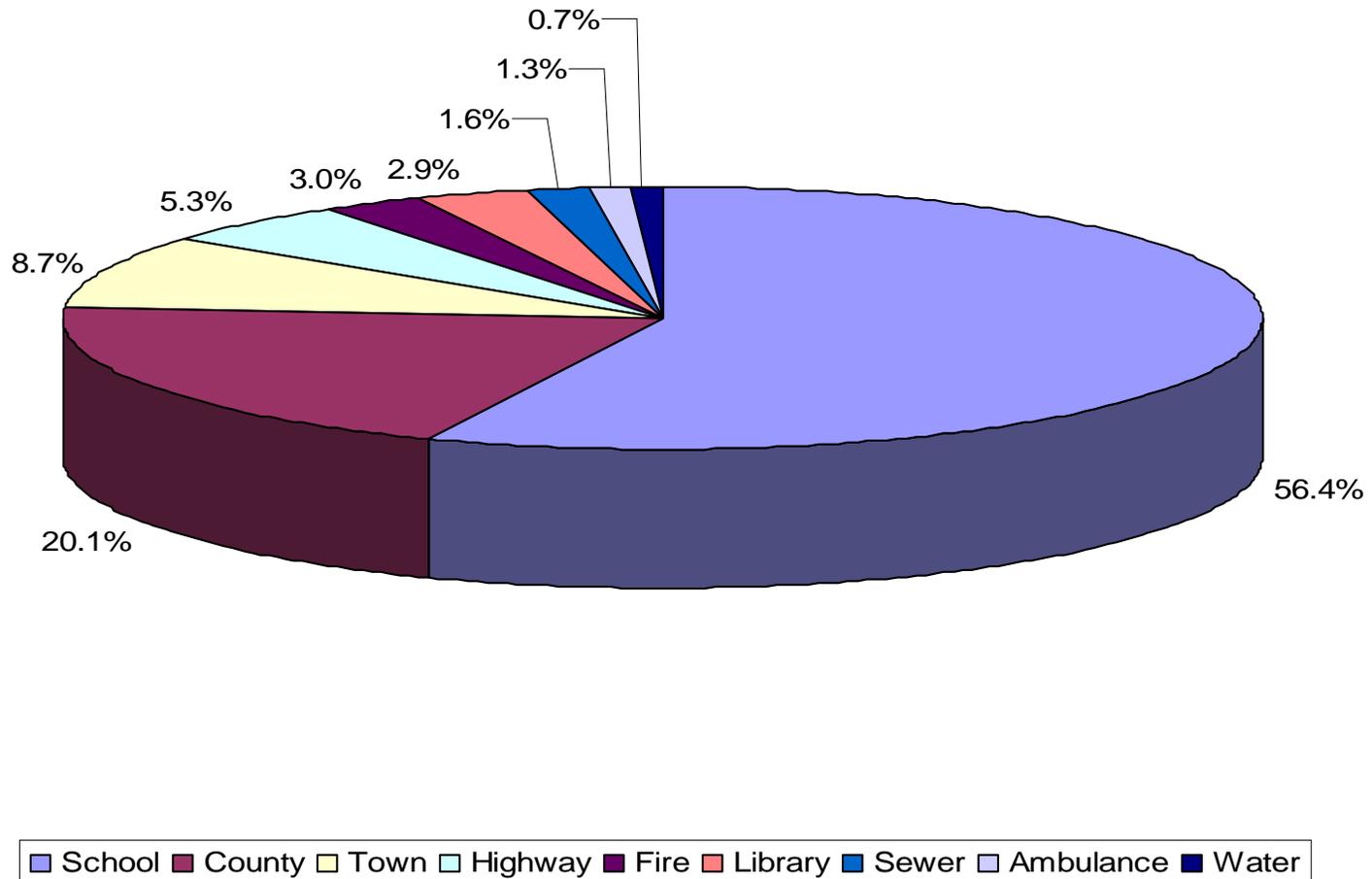


- Impact on \$215,000 home in General Water/Sewer District is \$29.44

	Tax Rate 2012	Tax Rate 2013	Lewy Amount 2012	Lewy Amount 2013
Town	2.59361	2.62426	\$ 557.63	\$ 564.22
Highway	1.59186	1.58421	\$ 342.25	\$ 340.61
Water	0.77406	0.77406	\$ 46.44	\$ 46.44
Sewer	1.75282	1.75282	\$ 105.17	\$ 105.17
Bruen	0.27427	0.38819	\$ 58.97	\$ 83.46
Total			\$ 1,110.46	\$ 1,139.90
				\$ 29.44

Tax Bill Composition

\$215,000 Assessed Value



2013 Budget



- Factors Impacting Tax Rate
 - Retirement Contribution
 - Still making up for significant fund losses
 - Medical Insurance
 - 14% Increase in Empire
 - 8.5% Increase CDPHP
 - Assessment Update
 - \$50k impact in 2013
 - Negotiated Salary Increases for Unionized Staff
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2013 Budget



- Factors Impacting Tax Rate
 - Fee Increases
 - Transfer Station
 - Summer Camp
 - Police Fees
 - Commercial Building Permits
 - PILOT Payment - FedEx
 - CDPHP Medicare Advantage
 - Mandatory 10% Premium Contribution for non-union
 - Attrition
 - Reduction in Paving Expense
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NYS Tax Cap



- Limits **total levy** set by local governments, **not** assessed value or tax rate.
 - Exclusions
 - Pension contributions growth in excess of 2%
 - Court Orders/Judgments in excess of 5% of levy
 - Override with Local Law and 60% vote of Town Board
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Tax Cap - Calculation



	8,529,959	2011 Tax Levy
x	1.0000	Tax Base Growth Factor
	8,529,959	= Total Prior Year Tax with Economic Growth
+	366,053	PILOT payments receivable in prior fiscal year
	8,896,012	= Tax Base before inflation
x	1.0200	Allowable levy growth factor for 2013
	9,073,932	Total Prior Year Tax with Inflation
-	484,361	PILOT payments receivable in coming year
+	65,785	Available Carryover
	8,655,356	Tax Levy Limitation for 2012
+		Court Orders/Judgments
+	41,211	Retirement Exclusion
	8,696,567	Tax Levy Limit, Adjusted for Transfers, plus Exclusions
	8,663,867	2012 Proposed Tax Levy
	(32,700)	Difference Between Proposed Levy and Actual Levy

2013 Expenses

(in thousands)



	2011	2012	2013		
	Actual	Forecast	Budget	\$ Change	% Change
Total Salary	5,735	5,795	6,066	271	4.7%
Total Benefits	2,975	3,417	3,771	354	10.3%
State Retirement	445	694	716	22	3.2%
Police Retirement	368	466	497	31	6.7%
Social Security	437	441	464	23	5.2%
Worker's Comp	244	261	274	13	4.9%
Unemployment	15	21	-	(21)	-100.0%
Medical	1,380	1,449	1,720	271	18.7%
Longevity/Med Buy-out	87	85	87	2	2.6%
Total Equipment	70	30	53	23	77.3%
Total CE	6,937	5,169	4,965	(204)	-4.0%
Total Debt	1,268	985	1,071	86	8.7%
Total Other	405	485	75	(410)	-84.5%
Total Expenses	20,366	19,299	19,760	461	2.4%

2013 General Fund Expenses



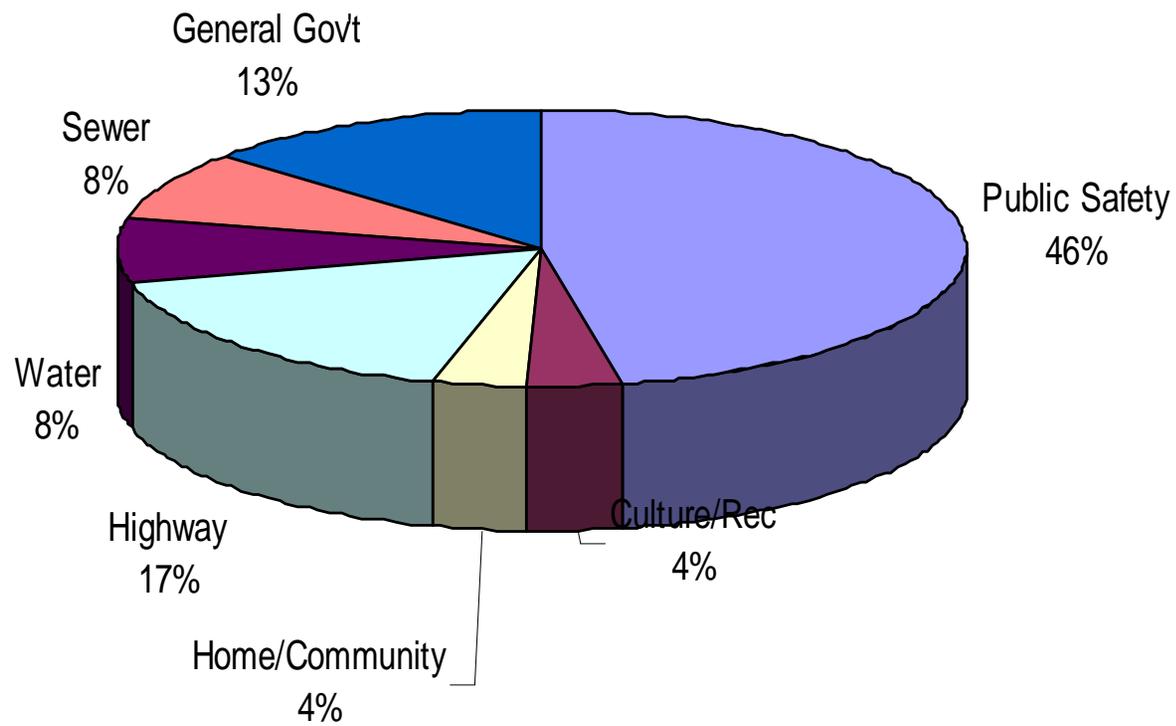
	2011	Actual 2012	Forecast 2013	Budget	\$ Change	% Change
<i>General Fund</i>						
Total Salary	3,899,210	3,935,438	4,096,991	161,553	4.1%	
Total Benefits	2,002,672	2,265,058	2,478,964	213,905	9.4%	
Total Equipment	69,662	30,128	53,420	23,292	77.3%	
Total CE	2,307,814	1,063,102	1,173,043	109,941	10.3%	
Total Debt	247,246	113,559	22,625	(90,934)	-80.1%	
Total Other	240,000	275,000	75,000	(200,000)	-72.7%	
Total Expenses	8,766,604	7,682,285	7,900,042	217,757	2.8%	

2013 Highway Expenses



	2011 Actual	2012 Forecast	2013 Budget	\$ Change	% Change
<i>Highway Fund</i>					
Total Salary	922,726	954,745	1,014,257	59,512	6.2%
Total Benefits	536,944	610,994	719,488	108,494	17.8%
Total CE	1,122,190	742,232	647,194	(95,038)	-12.8%
Total Debt	316,439	347,700	454,804	107,104	30.8%
Total Other	165,000	210,000	-	(210,000)	-100.0%
Total Expenses	3,063,299	2,865,671	2,835,742	(29,929)	-1.0%

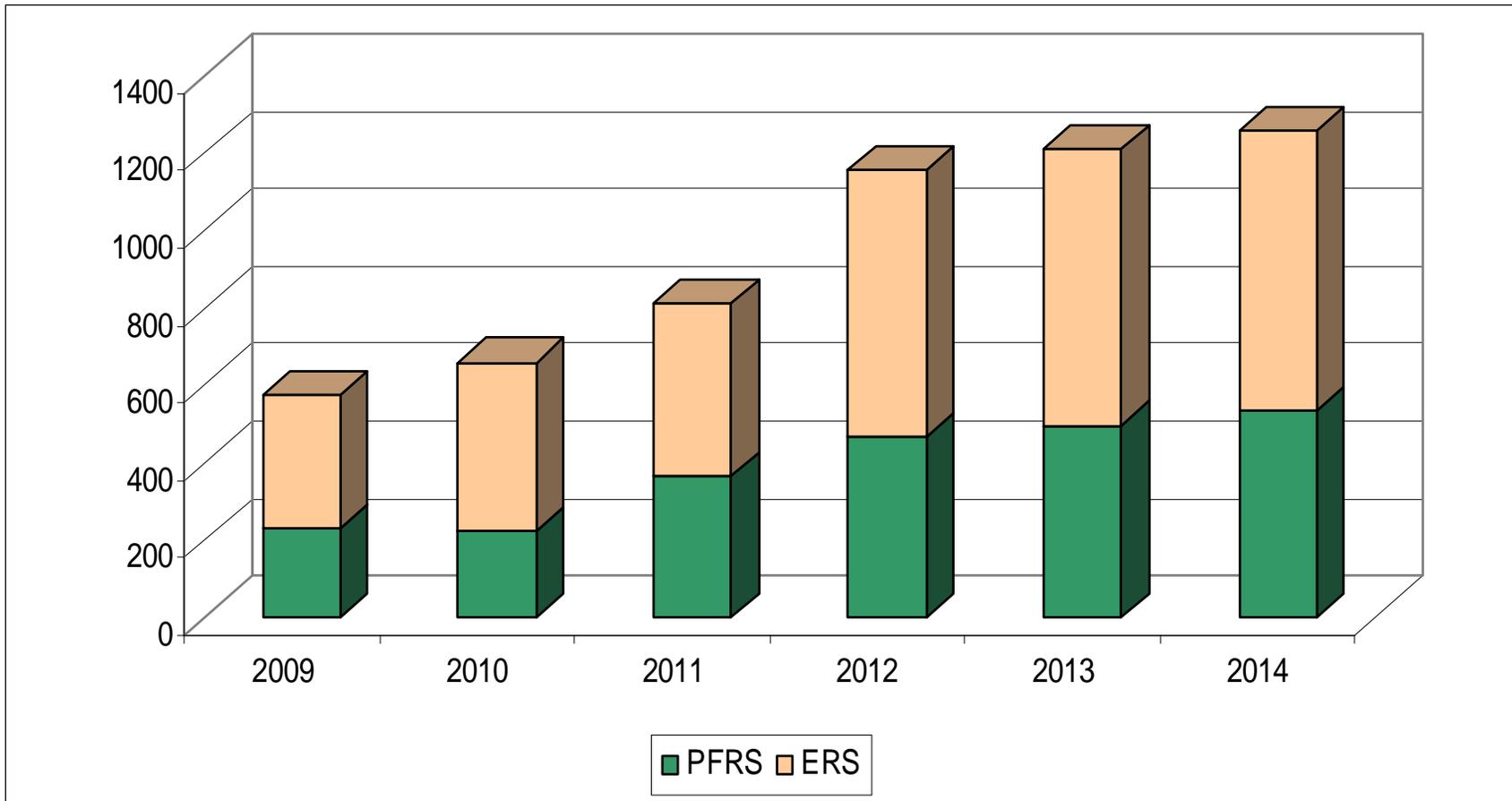
2013 Salary Details



Retirement Contributions

Historical Trend

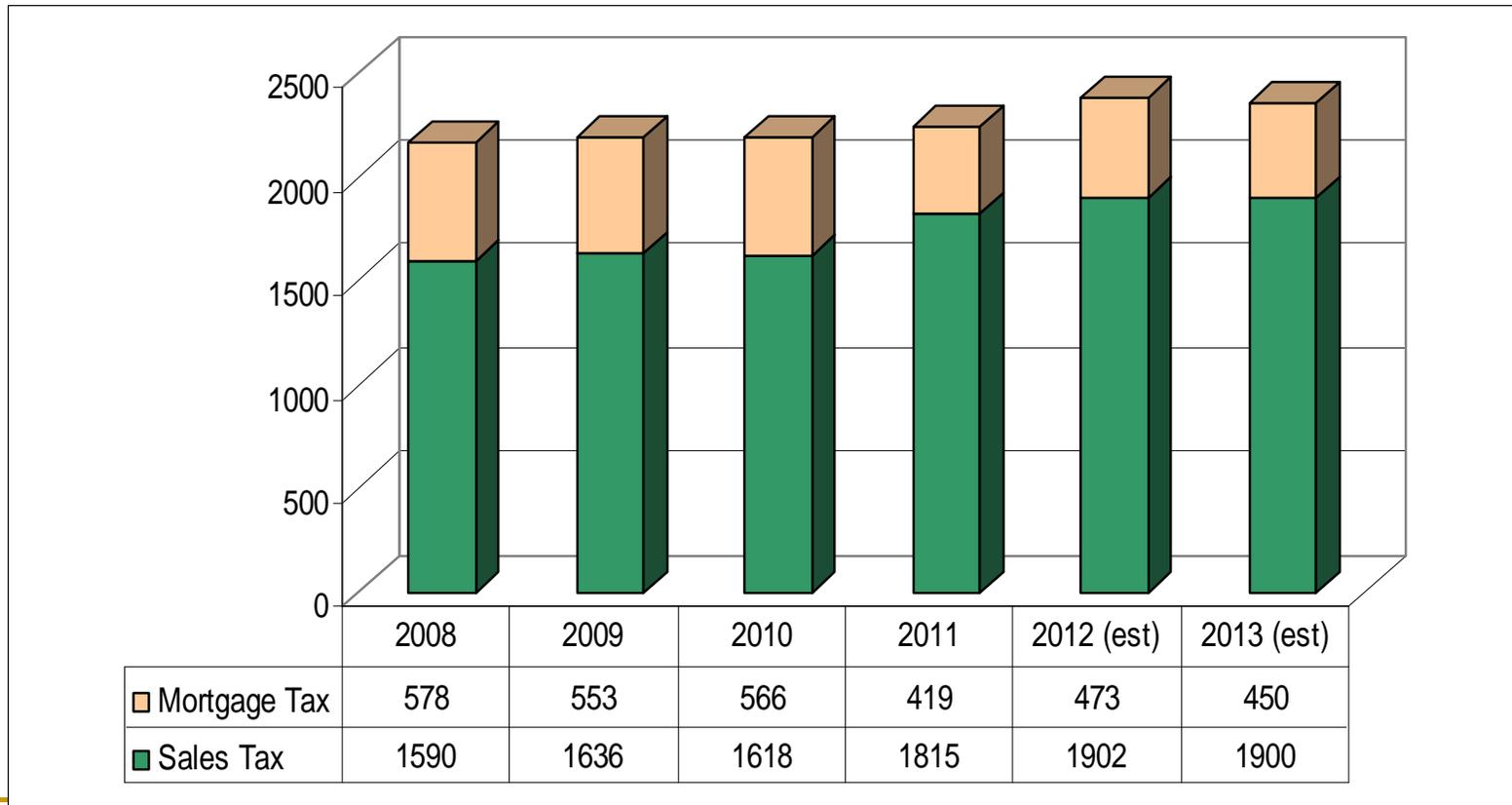
(in thousands)



2013 Budget Sales & Mortgage Tax



- Largest Source of Income Other than Property Tax



2013 Budget



Thank You
