TOWN OF EAST GREENBUSH
RESOLUTION 76-2007

Resolution to increase the Income Levels for the Partial Tax Exemption of Aged Persons (Section 467 of the Real property Tax Law) AND the Partial Tax Exemption of Persons with Disabilities and Limited Incomes (Section 459-c of the Real Property Tax Law).

WHEREAS, the Town Board of the Town of East Greenbush, has set a policy to ensure that every property owner in the Town of East Greenbush that is entitled to a Real Property Tax Exemption, receives one; and

WHEREAS, Chapter 187 of the Laws of 2006 now allows municipalities to increase the maximum income level for the Partial Tax Exemption of Aged Persons, under Section 467 of the Real Property Tax Law, and Chapter 187 of the laws of 2006, allows for the increase in the maximum income level for Persons with Disabilities and Limited Incomes, under Section 459-C, and has made available a schedule available to municipalities that will be take place until 2011. The East Greenbush Central School District has passed the schedule along with the County of Rensselaer; and

WHEREAS, the Town Board of the Town of East Greenbush is sympathetic to the needs of our Senior Citizens and Persons with Disabilities; now

THEREFORE, BE IT RESOLVED, that the Town Board of the Town of East Greenbush does hereby adopt the revised maximum income levels on the Assessment Rolls prepared in 2008 as follows:

2008 – Annual Income or less	**% of Assessed Valuation Exempt**
$27,000	50%
more than $27,001 – 28,000	45%
more than $28,001 – 29,000	40%
more than $29,001 - 30,000	35%
more than $30,001 - 30,900	30%
more than $30,901 – 31,800	25%
more than $31,801 - 32,700	20%
more than $32,701 - 33,600	15%
more than $33,601 - 34,500	10%
more than $34,501 – 35,400	5%

2009 – Annual Income or less	**% of Assessed Valuation Exempt**
$28,000	50%
more than $28,001 – 29,000	45%
more than $29,001 – 30,000	40%
more than $30,001 – 31,000	35%
more than $31,001 – 31,900	30%
more than $31,901 – 32,800	25%
more than $32,801 – 33,700	20%
more than $33,701 – 34,600	15%
more than $34,601 – 35,500	10%
more than $35,501 – 36,400	5%

2010 – Annual Income or less	**% of Assessed Valuation Exempt**
$29,000	50%
more than $29,001 – 30,000	45%
more than $30,001 – 31,000	40%
more than $31,001 – 32,000	35%
more than $32,001 – 32,900	30%
more than $32,901 – 33,800	25%
more than $33,801 - 34,700	20%
more than $34,701 – 35,600	15%
more than $35,601 – 36,500	10%
more than $36,501 - 37,400	5%

The foregoing Resolution was duly moved by Councilperson Indelicato and seconded by Councilperson Danaher and brought to a vote resulting as follows:

COUNCILPERSON INDELICATO	VOTED	**YES**
COUNCILPERSON DANAHER	VOTED	**YES**
SUPERVISOR McCABE	VOTED	**YES**
COUNCILPERSON KENNEDY	VOTED	**YES**
COUNCILPERSON CRISTO	VOTED	**YES**

Dated: October 10, 2007